



Press Release

NexTier forms a strategic alliance with Phocion Investment Services to offer a range of performance, due diligence and compliance service

CHICAGO, ILLINOIS – *January 8, 2018* – NexTier Consulting Solutions, LLC (**Company**) announced today that it has entered into a strategic alliance with Phocion Investment Services (**Phocion**), a leading service provider in performance, due diligence and compliance based in Montreal.

In acknowledging the new joint venture, Phocion's Founder and Managing Partner, Ioannis Segounis, stated, "Phocion is very proud to be entering into this agreement with NexTier, whose broad, complimentary service platform provides our clients solutions to assist in growing their business. The agreement also marks another major milestone to further enhance our presence in the United States, the largest market for our services, and far and away Phocion's largest geographic growth segment. NexTier's culture and energy are a great fit for our organization." In addition, Lawrence C. Manson, Jr., the Chief Executive Officer of the Company, added that "I'm excited about the Phocion relationship because their high-quality service offering is a series of cost competitive solutions that all of our prospective and existing clients should consider."

About Phocion Investment Services

Phocion Investment Services provides the expertise, independence and sophisticated tools that enable our clients to meet their performance, compliance and due diligence objectives. Our objective is to bring clarity to the complexities of the investment industry and to assist stakeholders in their investment decision processes. With our team's proven track record and the firm's core pillars of honesty, accountability, and excellence in service, we are the industry's trusted partner in the investment process.

Ioannis Segounis
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About NexTier Companies, LLC

The Company is a consulting and investment advisory firm focused on helping investment organizations compete more effectively by providing strategic and tactical support services designed to reduce business risk and support growth. The Company was founded in 2012 and is headquartered in Chicago with an office in New York and consultants located in Atlanta, Boston Denver, Philadelphia, Los Angeles and Washington, D.C.

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